Mississippi Development Authority P.O. Box 849 Jackson, MS 39205

## FOR IMMEDIATE RELEASE

Contact: Sherry R. Vance, 601.359.3041

Date: March 18, 2003

## GOVERNOR MUSGROVE AWARDS ECONOMIC DEVELOPMENT GRANTS TO THE CITY OF SOUTHAVEN

JACKSON, Miss. – Governor Ronnie Musgrove recently announced the latest Economic Development Grant in the amounts of \$247,000 and \$596,869 awarded to the City of Southaven.

"The state of Mississippi is working to make a tangible difference in the lives of our citizens. Through funding opportunities, like the CDBG program, we are impacting community development and building partnerships that will shape the state's economy for years to come," commented Governor Musgrove.

The funds, received through the Community Development Block Grant (CDBG) program, will be utilized for public facilities improvements on behalf of Future Electronics, Inc. and Helen of Troy, L.P.

CDBG is a program of the Community Services Division of the Mississippi Development Authority. Among the division's goals are assisting communities in analyzing their strengths and weaknesses, involving their leadership in economic development, planning development strategies, strengthening development organizations, and implementing and financing community projects. The Community Services Division also administers other Economic Development grant and loan programs.

###